Work & Apprenticeship 10 – Chapter 2 Outcome: WA 10.11

**“I Can”**… *d****emonstrate understanding of income, including: wages, salary, contracts, commissions, piecework, self-employment, gross pay, net pay.***

5 - Advanced understanding of the learning outcome

4 - Comprehensive understanding of the learning outcome

3 - Basic understanding of the learning outcome

2 - Incomplete understanding of the leaning outcome

1 - Does not understand the learning outcome

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| **Content to Know in this Unit** | **Self-Reflection** 1 2 3 4 5 |
| I can use examples to describe earning income from **wages**. |  |
| I can use examples to describe earning income from **salary**. |  |
| I can use examples to describe earning income from **contracts**. |  |
| I can use examples to describe earning income from **commissions.** |  |
| I can use examples to describe earning income from **piecework**. |  |
| I can use examples to describe earning income from **self-employment**. |  |
| I can describe **gross pay** using examples. |  |
| I can calculate gross pay for an hourly wage (with tips and without tips). |  |
| I can calculate gross pay for a base wage plus overtime. |  |
| I can calculate gross pay for a base wage plus commission. |  |
| I can calculate gross pay for a single commission rate. |  |
| I can calculate gross pay for a graduated commission rate. |  |
| I can research jobs that use different methods of earning income. |  |
| I can list advantages and disadvantages of different methods of earning income. |  |
| I can read a time schedule to determine total time worked in hours and minutes. |  |
| I can read a time schedule to determine overtime hours and minutes. |  |
| I can describe **net pay** using examples. |  |
| I can calculate the CPP, EI and Income Tax deductions for a given amount of gross pay. |  |
| I can list deductions that may be taken off of my pay stub. |  |
| I can use technology to explore different situations when pay changes.  |  |
| I can make up and solve questions that involve income. |  |
| I can explain the following statement: “When planning for a budget, it is important to calculate net pay rather than gross pay.” |  |

Examples:

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Self-Evaluation – I think my mastery of this outcome is a

1 2 3 4 5

Test Mark: \_\_\_\_\_\_\_ 1 2 3 4 5