**Gr. 8 Resources and Wealth** – lesson ideas are highlighted

RW 8.1 Analyze the social and environmental consequences of living in the Canadian mixed market economy based on consumerism.

a. Investigate the goods and services produced in the local economy and the consumers of those goods and services.

b. Categorize the producers of goods and services in the local economy as belonging to the public or private sector, and define the differences of the two groupings.

c. Identify the purpose and characteristics of: Public enterprise, private enterprise

Student handout: Local economy

Student notes: Issues for Canadians text page 204

d. Represent the characteristics of a mixed market economy including the roles of the producer, consumer, and government.

e. Illustrate the elements of a mixed market economy present in the lives of students.

Text handout: Pages 204 to 215 read, discuss, reflect.

Student handout: Types of Economic Systems

Assignment: Comparison Chart – Planned versus Market Economy

Assignment: Chart - Characteristics of a Mixed Market Economy

Case studies: Pages 219 to 234 (optional)

Student Handout: Characteristics of a Mixed Market Economy

Represent, on the chart, the characteristics of a mixed market economy and the roles of the producer, consumer and government in our local area.

Answer Key:

|  |  |
| --- | --- |
|  | Characteristics of a mixed market economy |
| Resource ownership  Decisions about what to produce  Decisions about how to produce  Decisions  about who to produce for | - some resources are publicly owned and some are privately owned  - individuals and governments both make decisions about what to produce  - individuals and governments both make decisions about what to produce  - individuals and governments both make decisions about who to produce for |

RW 8.1 Analyze the social and environmental consequences of living in the Canadian mixed market economy based on consumerism.

f. Appraise the role of advertising in the mixed market economy.

Student handout: text pages 254 & 255

RW 8.1 g and RW 8.3 a, b, c

g. Determine the positive and negative social and environmental consequences for family, school, and community in the Canadian mixed market economy.

Student handouts: social consequences: text pages 270 to 278

Student handouts: environmental consequences: text pages 298 to 306

Read, discuss, reflect, Journals: give key words, students write 3 or 4 sentences about these ideas.

Performance assessment:

* Journal reflections
* Unit quiz

Local Economy Name: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

In the chart below, list at least 10 goods and services produced in our local area. Explain who would use these goods or services and if they are publicly or privately owned. (RW 8.1 a, b)

|  |  |  |
| --- | --- | --- |
| Goods and Services | Consumer | Public or Private |
| Example:  WestCentral Road and Rail  Example:  Dinsmore Auto Care  Example:  Post Office | Farmers take their grain there  Vehicle owners get work done on cars, truck and farm trucks  Local residents, visitors, tourists | Private  Private  Public |